# ANNEX V:PRE-FINANCING GUARANTEE FORM[[1]](#footnote-1)

To be completed on paper bearing the letterhead of the financial institution

For the attention of

Clinical Center of Vojvodina, Hajduk Veljkova 1-9, 21000 Novi Sad, Republic of Serbia

referred to below as the ‘contracting authority’

Subject: Guarantee No <insert number>

Financing guarantee for the repayment of pre-financing payable under contract number: KCV-RESCUE/JN-08/2021 and title: PV system - 250 kW for KCV (please quote number and title in all correspondence)

We, the undersigned, <name, and address of financial institution>, hereby irrevocably declare that we guarantee as primary obligor, and not merely as surety on behalf of <contractor's name and address>, hereinafter referred to as ‘the contractor’, the payment to the contracting authority of <indicate the amount of the pre-financing>, corresponding to the pre-financing as mentioned in Article 26.1 of the special conditions of the contract number: KCV-RESCUE/JN-08/2021 and title: PV system - 250 kW for KCV concluded between the contractor and the contracting authority, hereinafter referred to as ‘the contract’.

Payment shall be made without objection or legal proceedings of any kind, upon receipt of your first written claim (sent by registered letter with confirmation or receipt) stating that the contractor has not repaid the pre-financing on request or that the contract has been terminated. We shall not delay the payment, nor shall we oppose it for any reason whatsoever. We shall not under any circumstances benefit from the defences of the security. We shall inform you in writing as soon as payment has been made.

We accept notably that no amendment to the terms of the contract can release us from our obligation under this guarantee. We waive the right to be informed of any change, addition or amendment of the contract.

We note that the guarantee will be released in accordance with Article 15.8 of the general conditions to the contract and at the latest on at the expiry of 12 months after the implementation period of the contract.

The law applicable to this guarantee shall be that of Republic of Serbia or the country in which the financial institution issuing the guarantee is established. Any dispute arising out of or in connection with this guarantee shall be referred to the courts of Republic of Serbia.

The guarantee will enter into force and take effect on payment of the pre-financing to the contractor.

Done at [*insert place*], on [*insert date*]

|  |  |
| --- | --- |
| Signature[[2]](#footnote-2): [*signature*]  Name:  [*function at the financial institution/bank*] | Signature[[3]](#footnote-3): [*signature*]  Name:  [*function at the financial institution/bank*] |

1. Guidance on the verification of financial guarantees can be found in chapter 9.1 of the DEVCO Companion. In indirect management, the contracting authority should seek guidance from the European Commission before accepting a financial guarantee. [↑](#footnote-ref-1)
2. The name(s) and position(s) of the persons signing on behalf of the guarantor must be shown in printed characters. [↑](#footnote-ref-2)
3. The name(s) and position(s) of the persons signing on behalf of the guarantor must be shown in printed characters. [↑](#footnote-ref-3)